



General Assembly

**Substitute Bill No. 516**

*January Session, 2003*

**AN ACT CONCERNING HOUSING INCENTIVES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (*Effective from passage*) The Department of Economic and  
2       Community Development shall study the possibility of expanding  
3       housing incentives and initiatives, including home ownership. On or  
4       before February 1, 2004, said department shall report, in accordance  
5       with section 11-4a of the general statutes, its findings and  
6       recommendations to the select committee of the General Assembly  
7       having cognizance of matters relating to housing.

8       Sec. 2. (NEW) (*Effective July 1, 2003*) The Connecticut Housing  
9       Finance Authority shall implement a program to provide mortgage  
10      financing to licensed residential care facilities.

This act shall take effect as follows:	
Section 1	<i>from passage</i>
Sec. 2	<i>July 1, 2003</i>

**HSG**       *Joint Favorable Subst. C/R*

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**PD**       *Joint Favorable Subst.*